

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Zinc Media Group plc
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2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify): New ordinary shares issued	X

3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Broadwalk Asset Management LLP
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Broadwalk Select Services Fund Limited
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	16/11/2016
6. Date on which issuer notified:	22/11/2016
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	6%, 5%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00BX7RGN9 9	27,500,000	27,500,000	27,500,000			4.495%	

B: Qualifying Financial Instruments**Resulting situation after the triggering transaction**

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments^{xv, xvi}**Resulting situation after the triggering transaction**

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
27,500,000	4.495%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:^{xxi}

The ordinary shares are held by Broadwalk Select Services Fund Ltd. Broadwalk Asset Management LLP is the investment manager of Broadwalk Select Services Fund Ltd and exercises the voting rights on its behalf.

Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	Broadwalk Asset Management LLP
14. Contact name:	Shaun Taulbut
15. Contact telephone number:	020 7127 4167