

Ten Alps plc

(“Ten Alps” or the “Group”)

Acquisition of Sovereign Publications Limited

Ten Alps Plc, (AIM: TAL) the factual media company, announces the acquisition of Sovereign Publications Limited (Sovereign), a B2B publishing company based in London.

The acquisition expands Ten Alps’ output of specialist factual media with 33 new titles and a range of associated websites, principally in the healthcare, finance, technology and energy sectors. Sovereign’s revenues for the financial year to May 2007 totalled £3.16 million.

Ten Alps’ portfolio of factual media therefore now comprises over 740 publications, as well as specialist digital and online TV, factual TV programmes and live events.

The transaction values Sovereign up to a total enterprise value of £2.625 million. The consideration, which is being financed from existing resources and additional bank borrowings, is an initial £100,000 with a possible further earn out payment of up to £850,000 payable on delivery of tiered profit targets. As part of the consideration Ten Alps will take on an estimated £1,675,000 of net liabilities on completion.

The majority of Sovereign’s titles are wholly owned, with the rest contract-published against long term arrangements. Titles include Airport, Renewable Energy, Hospital Decisions International, Alternative Investment Review, Climate Change, World Defence Systems, Power China, Wealth Management Review and Nuclear Technology International.

Sovereign will be managed within the Communications Division of Ten Alps, which is now one of the largest contract and specialist publishing businesses in the UK.

Adrian Dunleavy, CEO of Ten Alps' Communications Division, said:

“Sovereign has an excellent portfolio of titles with very strong positions in their respective sectors. We hope to develop this range further at the same time as extending their reach into “events” and “on line” formats which represent a valuable opportunity for us to gain additional income. We are looking forward to working with the team at Sovereign and to the continued growth of the business.”

Alex Connock, CEO of Ten Alps Plc said:

“This acquisition represents a further example of the very attractive consolidation opportunities in the specialist media sector, which spans the full range of output from TV to print and online. Commercial and public sector organisations are using content to interact with customers on a number of outlets at once, and we are helping them do it.

- Ends -

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